

Press Release:



TSX SYMBOLS: XCM, XCM.PR.A

SUBJECT: DIV

COMMERCE SPLIT CORP.

Initial Regular Monthly Dividend Declaration

TORONTO, ONTARIO – March 20, 2007 / CCM Matthews: Commerce Split Corp. (“Commerce Split”) declares its initial regular monthly distribution of \$0.05 for each Class A share (\$0.60 annually) and \$0.06406 (for the period Feb 16/07 to Mar 31/07) for each Preferred share (\$0.525 annually). Distributions are payable April 10, 2007 to shareholders on record as of March 30, 2007.

Commerce Split invests in common shares of Canadian Imperial Bank of Commerce, a Canadian financial institution with strong fundamentals and performance.

Distribution Details:

Class A Share (XCM):	\$0.05
Preferred Share (XCM.PR.A)	\$0.06406
Ex-Dividend Date:	March 28, 2007
Record Date:	March 30, 2007
Payable Date:	April 10, 2007

For further information please contact Investor Relations at 416-304-4443, toll free at 1-877-4-Quadra (1-877-478-2372), or visit www.CommerceSplit.com.