

# Press Release: **COMMERCE** *Split*

TSX SYMBOLS: XCM, XCM.PR.A

## COMMERCE SPLIT CORP.

### **Announces Filing and Mailing of Management Information Circular for Reorganization Proposal**

**TORONTO, ONTARIO – January 11, 2010** / Marketwire: Commerce Split Corp. (the “Company”) today announced that it has filed and mailed the Management Information Circular to all holders of Priority Equity shares and Class A shares of record on December 14, 2009 in connection with a special meeting of shareholders to be held on Wednesday, February 3, 2010.

As previously reported, the purpose of the meeting is to consider and vote upon a proposal which would essentially offer all Priority Equity and Class A shareholders an alternative investment option from their current holdings in the Fund. The special resolution, if passed, would provide shareholders with the ability to elect to 1) maintain the current investment characteristics of their existing shares (a status quo option), through the Original Commerce Split Fund, or 2) choose to have their existing Priority Equity and/or Class A shares reorganized into a new series of shares (the New Commerce Split Fund) that would potentially provide greater distribution and capital growth potential, especially if the common shares of CIBC increase over the remaining 5 year term of the Company.

Management and the Board of Directors of the Company believes the reorganization proposal is in the best interest of all shareholders in light of the current status of the Company and accordingly recommends that shareholders vote for the special resolution.

Full details of the Management Information Circular and the covering letter sent to shareholders are available on [www.sedar.com](http://www.sedar.com) and [www.CommerceSplit.com](http://www.CommerceSplit.com).

For further information please contact Investor Relations at 416-304-4443, toll free at 1-877-4-Quadra (1-877-478-2372), or visit [www.CommerceSplit.com](http://www.CommerceSplit.com).