

Press Release:



TSX SYMBOLS: XCM, XCM.PR.A

SUBJECT: DIV

COMMERCE SPLIT CORP.

Regular Monthly Dividend Declaration

TORONTO, ONTARIO – February 20, 2008 / CCN Matthews: Commerce Split Corp. (“Commerce Split”) declares its regular monthly distribution \$0.04375 for each Preferred share (\$0.525 annually). Distributions are payable March 10, 2008 to shareholders on record as of February 29, 2008.

There will not be a distribution paid to XCM Class A Shares for February 29, 2008 as per the Prospectus which states no regular monthly dividends or other distributions will be paid on the Class A Shares in any month as long as the net asset value per unit is equal to or less than \$12.50.

The Company’s investment portfolio currently has approximately \$11.00 in CIBC exposure per unit. The Company continues to maintain the required 125% coverage ratio required for the Preferred Portfolio Protection Plan as defined in the Prospectus.

Commerce Split invests in common shares of Canadian Imperial Bank of Commerce, a Canadian financial institution.

Distribution Details:

Class A Share (XCM):	nil
Preferred Share (XCM.PR.A)	\$0.04375
Ex-Dividend Date:	February 27, 2008
Record Date:	February 29, 2008
Payable Date:	March 10, 2008

For further information please contact Investor Relations at 416-304-4443, toll free at 1-877-4-Quadra (1-877-478-2372), or visit www.CommerceSplit.com.