

# Press Release:

TSX SYMBOLS: XCM, XCM.PR.A

## COMMERCE SPLIT CORP.

### Announces Special Meeting of Shareholders

**TORONTO, ONTARIO – December 2, 2009 / Marketwire:** The Company announced today that it will hold a special meeting of shareholders on February 3, 2010 to vote on a proposed capital reorganization plan for the Company. The delay in setting the meeting date was attributable to additional time required by the regulatory process.

As previously announced in the Company's press release of September 18, 2009, this proposal is designed to address the impact that the significant decline in price of the Company's underlying holding of CIBC common stock and the resultant activation of the Priority Equity Portfolio Protection Plan has had on the ability of the Company to meet its original investment objectives.

The record date for shareholders entitled to receive notice of and vote at this special meeting has been established as December 14, 2009. Full details of the proposed reorganization will be contained in a Management Information Circular expected to be mailed to shareholders in early January, 2010.

For further information please contact Investor Relations at 416-304-4443, or toll free at 1-877-4-Quadra (1-877-478-2372), or visit [www.CommerceSplit.com](http://www.CommerceSplit.com).