

Press Release:



TSX SYMBOLS: XCM, XCM.PR.A

SUBJECT: Fin Stmts

COMMERCE SPLIT CORP.

Financial Results to November 30, 2007

TORONTO, ONTARIO – February 22, 2008 / CCN Matthews: Commerce Split Corp. ("Commerce Split") announces annual financial results for the period February 16, 2007 to November 30, 2007.

Since inception on February 16, 2007 to November 30, 2007 Commerce Split achieved its targeted distribution objectives for both classes of shares. The net asset value was \$16.30 as at November 30, 2007.

Commerce Split invests in common shares of Canadian Imperial Bank of Commerce.

**Selected Financial Information from the Statement of Financial Operations:
For the period February 16, 2007 to November 30, 2007**

	(\$ Millions)
Income	3.794
Expenses	<u>(1.271)</u>
Net investment income	2.523
Realized option premiums and gain on sale of investments	1.351
Change in unrealized depreciation of investments	<u>(20.212)</u>
Decrease in net assets from operations before distributions	(16.338)

Comparative financial information is available in documents filed on www.sedar.com.

For further information please contact Investor Relations at 416-304-4443, toll free at 1-877-4-Quadra (1-877-478-2372), or visit www.CommerceSplit.com.