

## QUARTERLY PORTFOLIO DISCLOSURE

### COMMERCE SPLIT CORP.

SUMMARY OF INVESTMENT PORTFOLIO AT AUGUST 31, 2007

#### TOP HOLDINGS

#### ASSET MIX

Security	% of net assets	Sector	% of net assets
Canadian Imperial Bank of Commerce	96.0	Financials	96
		Cash & cash equivalents	4

Total net asset value: \$154,135,708



The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates are available within 60 days of each quarter end by visiting [www.commercesplit.com](http://www.commercesplit.com)