

QUARTERLY PORTFOLIO DISCLOSURE

COMMERCE SPLIT CORP.

SUMMARY OF INVESTMENT PORTFOLIO AT FEBRUARY 28, 2009

TOP HOLDINGS

ASSET MIX

Security	% of net assets	Sector	% of net assets
Canadian Imperial Bank of Commerce	9.4	Financials	9
		Cash & cash equivalents	91

Total net asset value: \$73,802,673



The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates are available within 60 days of each quarter end by visiting www.commercesplit.com