

QUARTERLY PORTFOLIO DISCLOSURE

COMMERCE SPLIT CORP.

SUMMARY OF INVESTMENT PORTFOLIO AT AUGUST 31, 2008

TOP HOLDINGS

ASSET MIX

Security	% of net assets	Sector	% of net assets
Canadian Imperial Bank of Commerce	70.0	Financials	70
		Cash & cash equivalents	30

Total net asset value: \$98,999,627



The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates are available within 60 days of each quarter end by visiting www.commercesplit.com