

Press Release:



TSX SYMBOLS: YCM.PR.A

SUBJECT: DIV

NEW COMMERCE SPLIT

Monthly Dividend Declared for Class I Preferred Share (YCM.PR.A)

TORONTO, ONTARIO – May 21, 2013 / Marketwire: New Commerce Split declares its monthly distribution of \$0.03125 per share (\$0.375 annually) for Class I Preferred shareholders. Distributions are payable June 10, 2013 to shareholders on record as of May 31, 2013. The Class I Preferred share dividends are paid at an annual rate of 7.50% based on the \$5 notional issue price.

New Commerce Split invests in common shares of Canadian Imperial Bank of Commerce, a Canadian financial institution.

Distribution Details:

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|------------------------------------|---------------|
| Class I Preferred Share (YCM.PR.A) | \$0.03125 |
| Ex-Dividend Date: | May 29, 2013 |
| Record Date: | May 31, 2013 |
| Payable Date: | June 10, 2013 |

For further information please contact Investor Relations at 416-304-4443, toll free at 1-877-4-Quadra (1-877-478-2372), or visit www.CommerceSplit.com.