

# Press Release:



TSX SYMBOLS: YCM, YCM.PR.A, YCM.PR.B

## **NEW Commerce Split Announces Exercise of Warrants (YCM.WT)**

**TORONTO, ONTARIO – March 1, 2011 / Marketwire:** New Commerce Split Corp. (the “Company”) announces a total of 937,290 Warrants were exercised at \$10 each for total proceeds of \$9,372,900, bringing the Company’s net assets to approximately \$46 million. The Warrants expired on February 28, 2011. Each Warrant exercised entitled holders to one unit of the Company. Each unit consists of one Capital share (TSX symbol “YCM”), one Class I Preferred share (TSX symbol “YCM.PR.A”) and one Class II Preferred share (TSX symbol “YCM.PR.B”).

The proceeds from the Warrant exercises will be used by the Company to invest in common shares of Canadian Imperial Bank of Commerce, a Canadian financial institution.

For further information please contact Investor Relations at 416-304-4443, toll free at 1-877-4-Quadra (1-877-478-2372), or visit [www.CommerceSplit.com](http://www.CommerceSplit.com).