

# Press Release:



TSX SYMBOLS: YCM.PR.A

SUBJECT: DIV

## NEW COMMERCE SPLIT

### Monthly Dividend Declared for Class I Preferred Share (YCM.PR.A)

**TORONTO, ONTARIO – December 19, 2011 / Marketwire:** New Commerce Split declares its monthly distribution of \$0.03125 per share (\$0.375 annually) for Class I Preferred shareholders. Distributions are payable January 10, 2012 to shareholders on record as of December 30, 2011. The Class I Preferred share dividends are paid at an annual rate of 7.50% based on the \$5 notional issue price.

New Commerce Split invests in common shares of Canadian Imperial Bank of Commerce, a Canadian financial institution.

#### *Distribution Details:*

Class I Preferred Share (YCM.PR.A)	\$0.03125
Ex-Dividend Date:	December 28, 2011
Record Date:	December 30, 2011
Payable Date:	January 10, 2012

For further information please contact Investor Relations at 416-304-4443, toll free at 1-877-4-Quadra (1-877-478-2372), or visit [www.CommerceSplit.com](http://www.CommerceSplit.com).