

Press Release:



TSX SYMBOLS: YCM.PR.A

SUBJECT: DIV

NEW COMMERCE SPLIT

Initial Monthly Dividend Declared for Class I Preferred Share (YCM.PR.A)

TORONTO, ONTARIO – April 20, 2010 / Marketwire: New Commerce Split declares its initial monthly distribution for Class I Preferred shareholders. The initial distribution includes the full March 2010 and April 2010 monthly dividend of \$0.03125 per share (\$0.375 annually) for a total of \$0.06250 per share. Distributions are payable May 10, 2010 to shareholders on record as of April 30, 2010. The Class I Preferred share dividends are paid at an annual rate of 7.50% (\$0.03125 per share per month) based on the \$5 notional issue price.

New Commerce Split invests in common shares of Canadian Imperial Bank of Commerce, a Canadian financial institution.

Distribution Details:

Class I Preferred Share (YCM.PR.A)	\$0.06250
Ex-Dividend Date:	April 28, 2010
Record Date:	April 30, 2010
Payable Date:	May 10, 2010

For further information please contact Investor Relations at 416-304-4443, toll free at 1-877-4-Quadra (1-877-478-2372), or visit www.CommerceSplit.com.