

Statement of Split Shares Income Allocations and Designations

Select: T5 R3 AMENDED POSTING

TAXATION YEAR: 2011

Security Information:
SECURITY NAME: New Commerce Split Corp. - Class II Preferred shares
ADDRESS (1): 77 King St. West, Suite 4500
ADDRESS (2):
CITY: Toronto
PROVINCE: ON
COUNTRY CODE: CAN
POSTAL CODE: M5K 1K7

SYMBOL: YCM.PR.B
WEBSITE: www.quadravest.com [Go](#)

CUSIP#: 200701605

CALCULATION METHOD: RATE
 PER CENT - ALLOCATION MUST ADD TO 100
 RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME (\$) PER UNIT BEING ALLOCATED

1) CORPORATE ACTIONS
WERE THERE ANY CORPORATE ACTION(S) DURING TAXATION YEAR THAT AFFECTED THE T5 TAX REPORTING? No
2) IS U.S. 1099-DIV TAX ALLOCATION REPORTING AVAILABLE?: No
TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):
3) IS CAPITAL GAINS DISTRIBUTION NR TAXABLE?: No
 Part XIII Tax
4) IS ASSESSABLE DISTRIBUTIONS (ROC) NR TAXABLE?: No
 Part XIII.2 Tax

| | | | Period 1 | Period 2 | Period 3 | Period 4 | Period 5 | Period 6 | Period 7 | Period 8 | Period 9 | Period 10 | Period 11 | Period 12 | Period 13 | Period 14 | |
|-------------------|------------|---|----------|----------|----------|----------|----------|----------|----------|----------|----------|-----------|-----------|-----------|-----------|-----------|--|
| T5 Box No. | R3 Box No. | Total Distribution (\$) Per Unit | | | | | | | | | | | | | | | |
| | | Record Date | | | | | | | | | | | | | | | |
| | | Payment Date | | | | | | | | | | | | | | | |
| | | Total Cash Distribution (\$) Per Unit Paid | | | | | | | | | | | | | | | |
| | | Total Non Cash Distribution (\$) Per Unit | | | | | | | | | | | | | | | |
| | | Total Income (\$) per unit being allocated | | | | | | | | | | | | | | | |
| 24 | A1 | Actual amount of Eligible Dividends | | | | | | | | | | | | | | | |
| 10 | A2 | Actual amount of Other Dividends | | | | | | | | | | | | | | | |
| 13 | D | Interest from Canadian sources | | | | | | | | | | | | | | | |
| 14 | E | Other Income from Cdn. Sources | | | | | | | | | | | | | | | |
| 15 | F | Foreign income | | | | | | | | | | | | | | | |
| 16 | G | Foreign tax paid | | | | | | | | | | | | | | | |
| 18 | I | Capital gains dividend | | | | | | | | | | | | | | | |
| | | ROC (Return of Capital) | | | | | | | | | | | | | | | |
| | | Non reportable Distribution | | | | | | | | | | | | | | | |
| | | Total Income Allocation (check figure) | | | | | | | | | | | | | | | |

CHECK: When the calculation method is Rate, row 24 should match row 34; when the calculation method is Percentage rows 25 to 33 should add up to 100; when correct, no error message will appear in this row for completed columns

NOTES:
 No dividends were paid during the year.