

## QUARTERLY PORTFOLIO DISCLOSURE

### NEW COMMERCE SPLIT CORP.

SUMMARY OF INVESTMENT PORTFOLIO AT AUGUST 31, 2011

#### TOP HOLDINGS

#### ASSET MIX

Security	% of net assets	Sector	% of net assets
Canadian Imperial Bank of Commerce	87.4	Financials	87
		Cash & cash equivalents	13

Total net asset value: \$37,300,795

*New*

**COMMERCE** *Split*

The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates are available within 60 days of each quarter end by visiting [www.commercesplit.com](http://www.commercesplit.com)